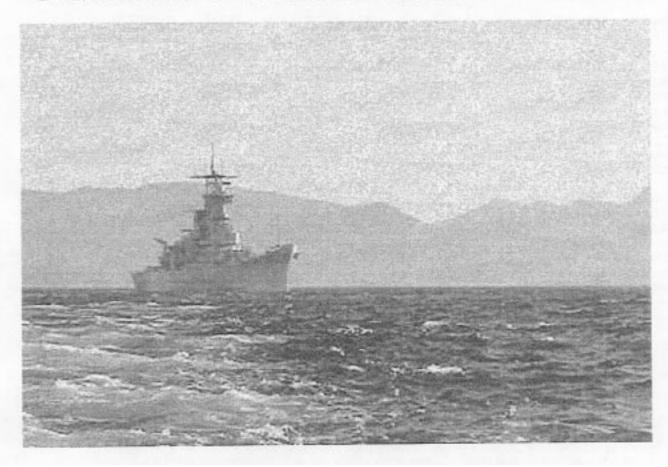
OTHER STATISTICAL DATA



STATE OF NEW JERSEY TEN-YEAR FINANCIAL SUMMARY (1) FOR FISCAL YEAR ENDED JUNE 30 (Expressed in Millions)

	1999		1998		1997		1996	
REVENUES (2)								
Taxes	\$	15,335	\$	14,195	\$	13,008	\$	12,690
Federal and other grants		5,616		5,532		5,664		5,392
Licenses and fees		839		818		759		693
Services and assessments		1,137		1,135		1,157		1,228
Investment earnings		55		46		48		51
Other		3,711		3,516		3,726		3,908
Total Revenues	\$	26,693	\$	25,242	\$	24,362	\$	23,962
EXPENDITURES (3)								
Public safety and criminal justice	\$	2,076	\$	1,873	\$	1,814	\$	1,687
Physical and mental health		5,861		5,635		5,547		5,308
Education, cultural and intellectual								
development		8,424		7,641		7,190		7,126
Community development and								
environmental management		1,576		1,547		1,351		1,305
Economic planning, development		0.044		0.540		0.077		0.704
and security		2,641		2,540		2,677		2,791
Transportation programs		1,572		1,617		1,731		1,587
Government direction, managemen	τ	0.004		0.550		0.400		0.500
and control		2,604		2,553 174		2,420 177		2,508
Special government services		187						161
Other financing uses		1,576		1,386		1,291		1,763
Total Expenditures	\$	26,517	\$	24,966	\$	24,198	\$	24,236

- (1) The ten year summary includes the General Fund, the Property Tax Relief Fund, the Casino Revenue Fund, the Casino Control Fund, the Gubernatorial Elections Fund, and the Special Transportation Fund. Nonrecurring items are not included in either revenues or expenditures.
- (2) All of the governmental funds and expendable trust and agency funds are accounted for on the modified accrual basis of accounting. In accordance with this basis, revenues are recognized when they become susceptible to accrual; that is, when they become both measurable and available to finance expenditures of the fiscal period. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Those revenues which are considered to be susceptible to accrual include amounts received during the 12 month period subsequent to June 30 that were earned as of June 30 and in the hands of receiving agents.
- (3) Expenditures are recorded on an accrual basis when the related liability is incurred. Disbursements for prepaid expenses, inventory items, and fixed assets are recorded when expenditures are incurred. Expenditures for principal and interest on general obligation long-term debt are recognized when due.

	1995	 1994	 1993	1992		1991		1990	
\$	12,146 4,778 710 1,226 67 3,475	\$ 12,291 4,309 641 1,061 41 3,213	\$ 12,734 4,827 554 1,822 54 1,912	\$	12,618 4,659 538 1,285 26 3,185	\$	11,391 3,556 523 1,186 24 665	\$	9,992 3,226 527 1,246 29 751
\$	22,402	\$ 21,556	\$ 21,903	\$	22,311	\$	17,345	\$	15,771
\$	1,529 5,158	\$ 1,307 4,798	\$ 1,268 4,996	\$	1,229 4,928	\$	1,176 3,251	\$	1,116 2,748
	6,275	6,995	6,943		6,733		5,586		5,557
	1,119	1,125	1,105		1,085		685		657
	2,381	2,294	2,306		2,123		1,922		1,792
	1,466	1,420	1,347		1,264		1,462		1,475
	3,227	2,598	2,560		3,063		2,398		2,252
	157	145	132		131		125		125
-	1,003	 786	 1,000		1,216		800		712
\$	22,315	\$ 21,468	\$ 21,657	\$	21,772	\$	17,405	\$	16,434

STATE OF NEW JERSEY CORPORATE HEADQUARTERS

Wakefern Food Corporation
American Telephone & Telegraph

Lucent Technologies

The Prudential Insurance Company

Pathmark Stores, Inc.

Trump Hotel & Casino Resorts Great Atlantic & Pacific Tea Co.

Continental Airlines
Johnson & Johnson

Public Service Enterprise Group, Inc.

Merck & Company, Inc. Park Place Entertainment

Summit Bancorp Telecordia (Bellcore)

Automatic Data Processing, Inc.

Acme Markets, Inc. Schering-Plough Corp. Tropicana/Astar Corp.

Foodarama Supermarkets, Inc.

Novartis

Horizon Blue Cross & Blue Shield of NJ Caesars Atlantic City Hotel/Casino

The Chubb Corporation
American Home Products
The Grand Union Corporation
Pricewaterhouse Coopers, LLP
Warner-Lambert Company

Harrah's Atlantic City, Casino Hotel

PNC Bank

BASF Corporation

General Public Utilities Corp. Showboat Casino-Hotel

Toys "R" Us, Inc. Cendant Corp.

Inserra Supermarkets Sony Electronics AlliedSignal Inc.
Resorts Casino Hotel

Village Supermarket, Inc. Hoffman LaRoche, Inc.

Commerce Bank

Sands Hotel & Casino

Silver Line Building Products Burlington Coat Factory

Siemens Corp.

Claridge At Park Place Nabisco Foods Group Educational Testing Service Lawson Mardon Wheaton Quest Diagnostics, Inc. Prime Hospitality Corp.

Matsushita Electric Corp. of America NJ Manufacturers Insurance Co.

Valley National Bank Bestfoods Corp. SOS Security, Inc.

Foster Wheeler Corp.

Becton, Dickinson and Company

Arch America

Selective Insurance Group, Inc. Food Circus Supermarkets Campbell Soup Company Bloomberg Financial Market National Starch and Chemical Co.

Reckitt & Colman

Colgate-Palmolive Company

The Hertz Corporation

Lenox, Inc.

Marcal Paper Mills, Inc. Tosco Refining Company Union Camp Corp.

Source: "New Jersey Business", New Jersey Business & Industry Association, "27th Annual Top 100 Employers May 1999". Data reprinted with the permission of the New Jersey Business & Industry Association.

STATE OF NEW JERSEY FIFTY LARGEST EMPLOYERS

	New Jersey	
<u>Rank</u>	<u>Name</u>	Employment 1999
1	Wakefern Food Corporation	34,702
2	American Telephone & Telegraph	24,500
3	Lucent Technologies	20,000
4	The Prudential Insurance Company	18,200
5	Bell Atlantic-New Jersey Incorporated	18,008
6	United Parcel Service	16,124
7	Pathmark Stores, Inc.	16,022
8	Trump Hotel & Casino Resorts	14,554
9	Great Atlantic & Pacific Tea Co.	12,019
10	Continental Airlines	11,404
11	Johnson & Johnson	11,000
12	Merrill Lynch & Company, Incorporated	10,550
13	Federated Department Stores	10,500
14	Public Service Enterprise Group, Inc.	10,400
15	Merck & Company, Inc.	9,830
16	Park Place Entertainment	9,644
17	Summit Bancorp	8,562
18	Sears, Roebuck and Company	8,400
19	Bristol-Myers Squibb Company	8,000
20	First Union Corp.	6,831
21	Federal Express	6,100
22	Wal-Mart Stores, Incorporated	6,000
23	K-Mart	5,900
24	Telecordia (Bellcore)	5,558
25	Automatic Data Processing, Inc.	5,508
26	Acme Markets, Inc.	5,434
27	Schering-Plough Corp.	5,200
28	Tropicana/Astar Corp.	5,000
29	J.C. Penney Company, Incorporated	4,780
30	Lockheed Martin	4,754
31	Foodarama Supermarkets, Inc.	4,550
32	Novartis	4,400
33 34	Horizon Blue Cross & Blue Shield of NJ	4,243
35 35	Caesars Atlantic City Hotel/Casino	4,158
36	General Motors Corporation	4,000
36 37	Marriott Corporation The Chubb Corporation	3,960 3,054
38	American Home Products	3,954 3,832
39	Gannett Co., Inc.	3,800
40	The Grand Union Company	3,800
41	Philips Electronics North America	3,500
42	Pricewaterhouse Coopers, LLP	3,500
43	Warner-Lambert Company	3,500
44	Harrah's Atlantic City, Casino Hotel	3,466
45	PNC Bank Corp.	3,440
46	BASF Corporation	3,400
47	General Public Utilities Corp.	3,400
48	Showboat Casino-Hotel	3,400
49	Toys "R" Us, Inc.	3,360
50	Cendant Corp.	3,300
		3,550

Source: "New Jersey Business", New Jersey Business & Industry Association, "27th Annual Top 100 Employers, May 1999". Data reprinted with the permission of the New Jersey Business & Industry Association.

STATE OF NEW JERSEY RATIO OF GENERAL LONG-TERM BONDED DEBT TO ASSESSED VALUE AND DEBT PER CAPITA

(Expressed in thousands except as indicated)

			General Long-	General Long-Term Debt		
Fiscal Year	Population	Assessed Value (1)	Term Debt Outstanding (2)	Ratio to Assessed Value	Per Capita	
1989	7,726	343,525,022	2,956,283	0.86	382.64	
1990	7,735	365,656,420	3,073,053	0.84	397.29	
1991	7,773	387,122,878	3,316,391	0.86	426.66	
1992	7,820	398,926,473	3,594,741	0.90	459.69	
1993	7,879	398,926,840	3,591,315	0.90	455.81	
1994	7,904	412,288,812	3,646,891	0.88	461.40	
1995	7,945	419,342,052	3,688,361	0.88	464.24	
1996	7,988	432,759,176	3,437,450	0.79	430.33	
1997	8,053	442,504,941	3,572,895	0.81	443.67	
1998	8,115	458,783,983	3,649,905	0.80	449.77	

Sources: New Jersey Department of the Treasury, Annual Report of the Division of Taxation. New Jersey Department of the Treasury, Office of Management and Budget.

- (1) Includes Real and Personal Property.
- (2) Includes bonded debt only.

STATE OF NEW JERSEY CONSTRUCTION CONTRACTS AWARDED 1992-1998 (Expressed in Millions)

Construction Type	1992	1993*	1994	1995	1996***	1997***	1998	1997/1998 %Change
Nonresidential	\$ 2,044	\$ 2,243	\$ 2,683	\$ 2,770	\$ 2,962	\$ 3,618	\$ 3,611	(0.2)
Residential	1,683	2,404	2,309	2,256	2,326	2,625	3,322	26.5
Nonbuilding **	1,770	1,508	1,548	1,437	1,842	2,128	1,238	(41.8)
Total Construction	\$ 5,497	\$ 6,155	\$ 6,540	\$ 6,463	\$ 7,130	\$ 8,371	\$ 8,171	(2.4)

Notes: Data for 1994 and forward include monthly revisions published by contract with F.W. Dodge; reprinting is not permitted, except for cumulative year-to-date percent changes.

- * Beginning October 1993, dormitories and hotels are no longer categorized as residential but as nonresidential.
- ** Nonbuilding includes public construction, such as streets and highways, bridges as well as utilities and communications systems.

Source: F.W. Dodge Division, McGraw Hill Information Systems Company

^{***} Revised

STATE OF NEW JERSEY VALUATIONS OF TAXABLE REAL PROPERTY, PERSONAL AND PER CAPITA INCOME (Expressed in Thousands except as indicated)

Year	Population	Assessed Valuation of Real Property	True Valuation of Real Property	Personal Income (millions)	Per Capita Income
1989	7,726	\$ 309,697,842	\$ 537,003,305	\$ 182,882	\$ 23,671
1990	7,735	362,531,101	512,132,134	192,893	24,936
1991	7,773	383,786,011	502,839,850	192,341	25,426
1992*	7,820	395,846,856	492,201,955	204,091	26,098
1993*	7,879	409,094,683	485,920,335	210,622	26,732
1994*	7,904	416,127,649	488,261,504	221,607	28,038
1995*	7,945	423,960,677	497,070,641	229,286	28,858
1996*	7,988	429,753,244	499,810,185	248,052	31,053
1997	8,053	458,732,353	505,356,447	268,037	33,284
1998	8,115	455,710,131	521,118,994	281,350	33,937

^{*} Revised

Sources: New Jersey Department of the Treasury, Annual Report of the Division of Taxation.

New Jersey Department of Labor, Office of Demographic & Economic Analysis.

STATE OF NEW JERSEY COMPOSITION OF NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT NEW JERSEY AND THE UNITED STATES - 1998

(Expressed in Thousands)

	New .	United States	
	No. of Jobs	% of Total	% of Total
Total Nonagricultural	3,800.8	100.0 %	100.0 %
Manufacturing	478.0	12.6	14.9
Mining	2.0	0.1	0.5
Construction	135.0	3.6	4.8
Transportation and Utilities	260.3	6.8	5.2
Trade	885.8	23.3	23.1
Finance, Insurance, and Real Estate	248.1	6.5	5.9
Services	1,221.2	32.1	29.8
Government	570.4	15.0	15.8

Note: Percent of total column may not equal 100% due to rounding.

Sources: U.S. Department of Labor, Bureau of Labor Statistics

New Jersey Department of Labor, Division of Labor Market and Demographic Research

STATE OF NEW JERSEY MANUFACTURING AND NON-MANUFACTURING EMPLOYMENT (Expressed in Thousands)

	1988	1993	1998	Percentage Change from 1988-1998	Percentage of Total Employment 1998
Manufacturing Durable Goods Electrical Machinery					
and Instruments	109.0	70.1	63.8	(41.5) %	1.5%
Non-Electric Machinery	53.8	36.5	34.2	(36.4)	0.8%
Fabricated Metals	44.4	32.7	30.8	(30.6)	0.7%
Stone, Clay and Glass	23.6	17.3	16.6	(29.7)	0.4%
Primary Metals	18.3	12.6	11.9	(35.0)	0.3%
Other	52.2	32.9	34.6	(33.7)	0.8%
Total Durable	301.3	202.1	191.9	(36.3)	4.5%
Non-Durable Goods					
Chemicals	119.3	108.2	95.4	(20.0)	2.2%
Apparel	40.2	32.0	24.1	(40.0)	0.6%
Printing and Publishing	66.8	55.9	60.2	(9.9)	1.4%
Food	48.0	41.3	37.0	(22.9)	0.9%
Rubber and Plastics	34.7	30.4	29.3	(15.6)	0.7%
Other	51.8	46.7	40.0	(22.8)	0.9%
Total Non-Durable	360.8	314.5	286.0	(20.7)	6.7%
Total Manufacturing	662.1	516.6	477.9	(27.8)	11.2%
Non-Manufacturing					
Trade	875.4	813.6	885.8	1.2	20.7%
Services	913.5	1,010.7	1,221.2	33.7	28.5%
Government	556.2	570.7	570.4	2.6	13.3%
Transportation, Communication	007.4	225.0	202.2	0.0	0.407
and Public Utility	237.1	235.3	260.3	9.8	6.1%
Finance, Insurance, and Real Estate	005.0	000.4	040.4	5 0	F 00/
Contract Construction	235.9 168.2	229.1 115.3	248.1 135.0	5.2	5.8% 3.2%
Other	664.7	518.4	480.0	(19.7) (27.8)	3.2% 11.2%
Other	004.7	310.4	480.0	(27.0)	11.270
Total Non-Manufacturing	3,651.0	3,493.1	3,800.8	4.1	88.8%
Grand Total	4,313.1	4,009.7	4,278.7	(0.8) %	100.0%

Source: New Jersey Department of Labor "New Jersey Economic Indicators" July 1999, Number 405.

STATE OF NEW JERSEY AVERAGE HOURLY GROSS DOLLAR EARNINGS OF PRODUCTION WORKERS ANNUAL AVERAGES

	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998
TOTAL MANUFACTURING	\$ 11.17	\$ 11.76	\$ 12.17	\$ 12.59	\$ 12.98	\$ 13.38	\$ 13.56 \$	3 13.86 \$	13.85 \$	14.58
Durable Goods	10.93	11.46	12.05	12.44	12.89	13.23	13.40	13.74	13.74	14.44
Lumber	9.63	10.95	11.48	11.48	11.31	11.51	11.82	11.97	11.99	12.40
Furniture	9.63	10.38	10.21	10.32	10.57	10.80	10.78	10.41	10.41	10.97
Stone, Clay, and Glass	11.48	11.41	11.74	11.96	12.62	13.17	13.39	13.67	13.66	14.18
Primary Metals	10.84	11.48	11.99	12.54	13.00	13.18	13.63	13.68	13.68	14.52
Fabricated Metals	11.00	11.14	12.15	12.45	12.71	13.18	13.48	13.65	13.65	13.78
Non-Electrical Machinery	11.53	12.30	12.93	13.39	13.84	14.26	14.40	14.49	14.50	15.54
Transportation Equipment	13.46	13.95	14.97	16.11	17.82	18.57	18.44	17.93	17.95	19.67
Misc. Manufacturing	9.03	9.69	9.97	10.50	10.91	10.82	11.02	11.74	11.75	12.36
Non-Durable Goods	11.37	12.02	12.26	12.70	13.04	13.48	13.67	13.94	13.94	14.68
Food	11.27	11.41	11.56	12.30	12.97	13.52	13.44	13.28	13.28	13.68
Textiles	9.03	9.53	9.65	9.75	9.79	9.71	10.04	10.61	10.67	11.75
Apparel	7.60	7.97	7.98	7.97	7.96	8.33	8.45	8.59	8.59	8.72
Paper	11.20	11.53	11.91	12.26	12.37	12.84	13.07	13.33	13.35	14.28
Printing and Publishing	12.89	13.35	13.45	13.92	13.80	13.85	14.01	14.11	14.08	15.65
Chemicals	12.93	13.96	14.39	15.17	15.84	16.38	16.90	17.40	17.39	18.46
Petroleum	18.81	20.16	21.43	22.23	23.61	25.24	25.04	25.33	25.32	26.96
Rubber and Plastics	9.23	9.85	9.99	10.52	10.70	11.02	11.30	11.53	11.52	11.88
Leather	7.13	7.50	8.01	8.19	8.38	8.64	8.61	9.36	9.36	10.08

Source: New Jersey Department of Labor, Division of Planning and Research.

STATE OF NEW JERSEY PERSONAL AND PER CAPITA INCOME, AND NEW DWELLING UNITS

Year	Personal Income (\$ Millions)			er Capita	Value of New Dwelling Units Authorized (\$ Thourands)		
1989	\$	182,882	\$	23,671	\$	3,115,047	
1990	Ψ	192,893	Ψ	24,936	Ψ	2,173,780	
1991		192,341		25,426		1,977,947	
1992		204,091		26,098		2,538,486	
1993		210,622		26,732		3,130,101	
1994		221,607		28,038		3,189,788	
1995		229,286		28,858		2,825,560	
1996		248,052		31,053		2,134,127	
1997		268,037		33,284		2,533,451	
1998		281,350		33,937		2,936,016	

Sources: New Jersey Department of Labor and New Jersey Economic Policy Council.

STATE OF NEW JERSEY CASH RECEIPTS FROM FARM MARKETINGS (Expressed in Millions)

Year	Livestock and Products	Crops	Total	
1989	\$197.3	\$461.7	\$659.0	
1990	195.8	454.6	650.4	
1991	193.0	465.2	658.2	
1992	190.3	463.2	653.5	
1993	198.7	507.6	706.3	
1994	182.6	585.8	768.4	
1995	200.5	572.2	772.7	
1996	195.6	608.0	803.6	
1997	179.8	597.6	777.4	

650.4

828.7

Sources: New Jersey and U. S. Departments of Agriculture.

178.3

1998

STATE OF NEW JERSEY STATE AID FOR LOCAL SCHOOL DISTRICTS CONSOLIDATED SUMMARY

GENERAL FUND AND PROPERTY TAX RELIEF FUND

(Expressed in Thousands)

Formula Aid Program	Expended Fiscal Year 1999	Appropriated Fiscal Year 2000
Core Curriculum Standards Aid	\$ 2,555,067	\$ 2,845,062
Abbott v. Burke Parity Program	252,530	254,433
Supplemental Core Curriculum Standards Aid	157,296	143,741
Additional Supplemental Core Curriculum Standards Aid	32,952	32,952
Early Childhood Aid	302,527	312,707
Instructional Supplement	17,417	16,600
Demonstrably Effective Program Aid	187,328	190,491
Rewards and Recognition	10,011	9,975
Stabilization Aid	47,781	31,470
Stabilization Aid II	30,249	32,125
Stabilization Aid III	30,249	34,796
	- EG 17E	
Supplemental Stabilization Aid	56,175	53,025
Additional Supplemental Stabilization Aid:	6 000	7.500
Large Efficient Districts	6,000	7,500
High Senior Citizen Concentrations	921	921
Supplemental School Tax Reduction Aid	15,926	10,387
Categorical Aids:		
Distance Learning Network	52,225	54,473
Adult Education Grants	25,007	26,712
Bilingual Education	53,178	55,473
Special Education	637,941	682,251
County Vocational Education	32,151	34,089
Pupil Transportation Aid	261,078	265,789
Aid for Enrollment Adjustments	-	11,896
School Construction and Renovation Fund	844	112,000
Debt Service Aid	112,946	149,117
Less:		
Stabilization Aid Growth Limitation	-	(31,063)
Subtotal Formula Aid Programs	4,847,550	5,336,922
Other Aid to Education		
Nonpublic School Aid	76,173	88,540
Whole School Reform Incentive Grants	1,789	5,000
Abbott Supplemental Funding	-,	37,000
Payment for Children with Unknown District of Residence	10,820	12,356
Extraordinary Special Education Costs Aid	5,925	10,000
County Special Services Tuition Stablization	98	500
General Vocational Aid	6,267	5,460
Additional School Building Aid (Debt Service)	7,638	7,147
Educational Information & Resource Center	400	400
Other Aid		
	12,120	4,778
Subtotal Other Aid to Education	121,230	171,181
Direct State Payments for Education		
Teachers' Pension Assistance	371,487	119,948
Debt Service on Pension Obligation Bonds	68,297	69,191
Pension and Annuity Assistance - Other	16,765	19,922
Teachers' Social Security Assistance	462,568	491,368
Subtotal Direct State Payments for Education	919,117	700,429
Total	5,887,897	6,208,532
Less:		
School Construction and Renovation Fund	(844)	(112,000)
Total	\$ 5,887,053	\$ 6,096,532
	<u> </u>	

STATE OF NEW JERSEY SECTOR SUMMARY OF FALL ENROLLMENT NEW JERSEY COLLEGES AND UNIVERSITIES, 1997 and 1998

Full and Part-Time Sector	Underg 1997	raduate 1998	Post-Baco	alaureate 1998	Total En	rollments 1998
	1337	1330	1001	1330		1330
Full-Time Enrollment						
Community Colleges	53,323	53,643			53,323	53,643
State Colleges	41,874	42,843	1,356	1,402	43,230	44,245
Rutgers, The State University	29,804	30,405	4,487	4,619	34,291	35,024
New Jersey Institute of Technology	3,411	3,490	1,063	1,040	4,474	4,530
University of Medicine & Dentistry	253	683	3,072	2,491	3,325	3,174
Independent Colleges	33,258	35,175	7,116	7,202	40,374	42,377
Total Full-Time	161,923	166,239	17,094	16,754	179,017	182,993
Part-Time Enrollment						
Community Colleges	69,265	67,471			69,265	67,471
State Colleges	16,418	15,471	9,623	9,466	26,041	24,937
Rutgers, The State University	5,908	5,885	8,142	7,749	14,050	13,634
New Jersey Institute of Technology	1,584	1,688	2,075	1,973	3,659	3,661
Thomas Edison State College	8,515	8,393	49	97	8,564	8,490
University of Medicine & Dentistry	508	486	635	797	1,143	1,283
Independent Colleges	12,489	11,757	11,399	11,646	23,888	23,403
Total Part-Time	114,687	111,151	31,923	31,728	146,610	142,879
Full and Part-Time	400 500	404.444			100 500	404.444
Community Colleges	122,588	121,114	40.070	40.000	122,588	121,114
State Colleges	58,292	58,314	10,979	10,868	69,271	69,182
Rutgers, The State University	35,712	36,290	12,629	12,368	48,341	48,658
New Jersey Institute of Technology	4,995	5,178	3,138	3,013	8,133	8,191
Thomas Edison State College	8,515	8,393	49	97	8,564	8,490
University of Medicine & Dentistry	761	1,169	3,707	3,288	4,468	4,457
Independent Colleges	45,747	46,932	18,515	18,848	64,262	65,780
Total Full and Part-Time	276,610	277,390	49,017	48,482	325,627	325,872

Source: New Jersey Department of Higher Education, "Opening Fall Enrollments New Jersey Colleges and Universities.

STATE OF NEW JERSEY PUBLIC AND INDEPENDENT COLLEGE ENROLLMENT SUMMARY

FULL-TIME UNDERGRADUATE ENROLLMENT

Year	Community Colleges	State Colleges	Other P <u>ublic 4-Year(</u> 1)	Independent Colleges	Total
1989	42,398	37,873	31,308	29,801	141,380
1990	45,673	39,457	31,390	29,477	145,997
1991	49,497	39,911	32,147	29,343	150,898
1992	52,584	40,569	32,147	29,148	154,448
1993	54,923	40,246	31,595	29,818	156,582
1994	54,676	39,356	31,597	30,082	155,711
1995	54,862	40,265	32,272	30,244	157,643
1996	54,053	40,934	32,677	32,005	159,669
1997	53,323	41,874	33,468	33,258	161,923
1998	53,643	42,843	34,578	35,175	166,239
	F	PART-TIME UNDE	RGRADUATE ENROL	LMENT	
1989	76,044	20,383	16,232	13,282	125,941
1990	79,167	20,540	16,526	13,281	129,514
1991	83,132	19,067	16,851	13,299	132,349
1992	86,144	18,958	17,584	13,824	136,510
1993	84,992	18,304	17,747	13,893	134,936
1994	81,086	17,871	17,259	13,366	129,582
1995	78,378	17,400	17,103	12,936	125,817
1996	73,050	16,733	16,751	13,169	119,703
1997	69,265	16,418	16,515	12,489	114,687
1998	67,471	15,471	16,452	11,757	111,151

⁽¹⁾ Includes Rutgers, The State University, New Jersey Institute of Technology, The University of Medicine and Dentistry's School of Allied Health Professions, and Thomas Edison State College.

Source: New Jersey Department of Higher Education, "Opening Fall Enrollments New Jersey Colleges and Universities".

STATE OF NEW JERSEY FULL-TIME PAID EMPLOYEES (excludes Colleges and Universities)

Department/Agency	December 1996	December 1997	December 1998
Agriculture	204	240	239
Banking & Insurance	566	560	471
Chief Executive's Office	124	114	124
Commerce	95	110	-
-Public Broadcasting Authority	145	135	133
Community Affairs	854	922	974
Corrections	8,107	9,038	9,258
-Parole Board	155	158	161
Education	848	826	870
Environmental Protection	3,119	3,054	3,085
Health	1,823	1,791	1,859
Human Services	17,760	17,991	16,928
Labor	3,692	3,736	3,624
-Public Employees Relations Commission	37	39	39
Law and Public Safety	6,017	6,111	6,486
-Election Law Enforcement Commission	35	39	44
-Violent Crimes Compensation Board	51	50	47
-Executive Commission on Ethical Standards	6	7	6
-Juvenile Justice	1,181	1,318	1,423
Military and Veterans' Affairs	1,370	1,357	1,366
Personnel	486	434	409
State	253	234	165
-Commission on Higher Education	19	20	20
Transportation	4,161	3,961	3,815
-Division of Motor Vehicles	1,619	1,675	1,299
Treasury	4,394	4,368	4,474
-Casino Control Commission	343	336	336
-Commerce and Economic Growth Commission**	-	-	108
-Commission on Science & Technology	6	6	4
-Office of Administrative Law	129	115	114
-Public Defender	832	835	862
-Student Assistance	192	193	198
-Board of Public Utilities	303	307	298
Miscellaneous Executive Commissions			2
Subtotal Executive Branch	58,926	60,080	59,241
Legislature	473	469	471
Judiciary (Administrative Office of the Courts)	1,685	1,690	1,706
Statewide Total	61,084	62,239	61,418
Judiciary (County Courts)*	7,226	7,027	7,176

^{*} The State takeover of the County Courts was implemented in January of 1995.

^{**}The Department of Commerce and Economic Development was reorganized effective September 1, 1998 as the New Jersey Commerce and Economic Growth Commission (in-but-not-of Treasury).

STATE OF NEW JERSEY RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES

Ratio of Debt

Fiscal Year	 Principal	 Interest	 Total Debt Service*	 State Expenditures	Service to Total State Expenditures
1990	\$ 178,801,000	\$ 187,069,534	\$ 365,870,534	\$ 12,153,464,061	3.01
1991	198,230,000	196,011,871	394,241,871	12,552,477,202	3.14
1992	207,557,000	202,997,090	410,554,090	15,146,159,738	2.71
1993	93,923,000	115,876,389	209,799,389	14,666,284,793	1.43
1994	3,425,000	116,512,997	119,937,997	14,864,235,964	0.81
1995	3,425,000	100,096,833	103,521,833	15,330,072,857	0.68
1996	244,281,000	209,070,625	453,351,625	16,243,868,982	2.79
1997	250,911,000	195,989,910	446,900,910	16,335,984,225	2.74
1998	287,675,000	191,218,950	478,893,950	17,214,149,639	2.78
1999	297,990,000	197,553,385	495,543,385	18,531,794,940	2.67

^{*} Includes only Debt Service on General Obligation Bonded Debt.

CALCULATION OF LEGAL DEBT LIMITS

The State Constitution provides that the Legislature shall not create a debt or liability in any fiscal year which, together with any previous debts or liabilities, shall exceed one percent of total appropriations for that fiscal year unless the same shall be authorized by a law for some single object or been submitted to the people at a general election and has been approved by a majority of voters. These Constitutional Provisions do not apply to the creation of debt for purposes of war or to repel invasion, suppress insurrection, or to meet emergencies caused by disaster or act of God (Article VIII, Section 2, par. 3).

All general obligation bonded debt in New Jersey is entered into as a result of successful referenda. As the table below illustrates, the debt margin as defined in the Constitution would prohibit any other method of creating such debt and liability.

STATE OF NEW JERSEY CALCULATION OF LEGAL DEBT LIMITS (Expressed in Thousands)

Total Fiscal General Fund Year Appropriations*		Legal Debt Limit	Outstanding General Obligation Bonded Debt	
1990	\$8,797,697	\$87,977	\$2,956,283	
1991	9,127,646	91,276	3,073,053	
1992	10,233,988	102,340	3,316,391	
1993	10,082,054	100,821	3,594,741	
1994	10,270,698	102,707	3,591,315	
1995	10,471,079	104,711	3,646,891	
1996	11,216,997	112,170	3,688,361	
1997	11,240,476	112,405	3,437,450	
1998	11,206,205	112,062	3,572,895	
1999	11,629,300	116,293	3,649,905	

^{*} Does not include Property Tax Relief Fund, Casino Control Fund, Casino Revenue Fund, and Gubernatorial Elections Fund, the revenues of which are restricted as to use by their respective legislation.

STATE OF NEW JERSEY PROPERTY TAX RELIEF PROGRAMS and INITIATIVES

(Expressed in Millions)

Program	FY 1996	FY 1997	FY 1998	FY 1999
School Aid				
Direct Aid Teachers' Pension & Social Security Pension Security Plan Savings State Initiated Budget Savings	\$ 4,149.0 623.8 - 41.2	\$ 4,184.0 667.4 - 49.5	\$ 4,749.9 573.6 20.4 41.2	\$ 5,012.1 924.8 20.4 41.2
Subtotal School Aid And Budget Savings	4,814.0	4,900.9	5,385.1	5,998.5
Municipal Aid And Budget Savings				
Consolidated Municipal Property Tax Relief Aid Legislative Initiative Block Grant Program SMPTR Discretionary Aid Aid to Densely Populated Municipalities Municipal Aid From Utility Taxes-Restructuring Proposal Health Benefit Cost Relief Pension Security Plan Savings Municipal Pension Cost Savings	754.6 33.0 30.0 17.0 730.0 - - 103.0	756.0 33.0 30.0 9.0 730.0 4.1 - 103.0	756.0 33.0 30.0 - 740.0 - 10.8 103.0	756.0 33.0 30.0 - 745.0 - 29.5 103.0
Subtotal Municipal Aid And Budget Savings	1,667.6	1,665.1	1,672.8	1,696.5
Other Local Aid And Budget Savings				
Transportation Trust Fund-Aid for Local Projects Judicial Unification Aid to County Psychiatric Hospitals County College Aid Urban Enterprise Zones-Sales Tax Dedication Veterans and Senior/Disabled Citizens Property Tax Deductions Health Benefit Cost Relief Department of Community Affairs-Housing and Neighborhood Assistance Library Aid Pension Contributions on Behalf of Local Governments Pension Security Plan Savings Miscellaneous Programs	130.0 30.0 78.3 140.0 48.3 57.9 - 16.6 13.1 9.2 - 24.2	130.0 90.0 76.0 140.0 58.0 55.8 3.4 16.6 12.0 9.7 - 22.3	130.0 120.0 76.0 140.1 60.0 54.1 29.7 16.6 13.1 9.7 34.4 18.0	130.0 240.0 78.9 159.8 65.0 53.6 - 16.6 13.1 9.3 51.1 19.8
Subtotal Other Local Aid And Budget Savings	547.6	613.8	701.7	837.2
Direct Taxpayer Relief Homestead Rebates Property Tax Deduction Act	325.0	325.0 120.0	325.0 167.0	324.6 250.0
Subtotal Direct Taxpayer Relief	325.0	445.0	492.0	574.6
GRAND TOTAL	\$ 7,354.2	\$ 7,624.8	\$ 8,251.6	\$ 9,106.8

STATE OF NEW JERSEY POPULATION AND EMPLOYMENT TRENDS (Expressed in Thousands)

Year	Population	Civilian Labor Force	Resident Employment	Unemployment	New Jersey Unemployment Rate	U.S. Unemployment Rate
1989	7,726	3,989	3,826	163	4.1	5.3
1990	7,735	4,048	3,846	202	5.0	5.5
1991	7,773	4,040	3,772	267	6.6	6.7
1992	7,820	4,034	3,697	337	8.4	7.4
1993	7,879	4,001	3,706	295	7.4	6.8
1994	7,904	4,108	3,828	280	6.8	6.1
1995	7,945	4,081	3,830	250	6.4	5.6
1996	7,988	4,140	3,914	226	6.2	5.4
1997	8,053	4,192	3,991	201	5.1	4.9
1998	8,115	4,237	4,031	207	4.6	4.5

Sources: New Jersey Department of Labor, "New Jersey Economic Indicators". New Jersey Department of Labor, Division of Planning and Research.

STATE OF NEW JERSEY NEW VEHICLE REGISTRATIONS 1991-1998

			Total Vehicles	
Calendar Year	Cars	Light Trucks Vans	Annual	Monthly Average
1991	327,710	90,612	418,322	34,860
1992	324,998	99,974	424,972	35,414
1993	368,218	134,808	503,026	41,919
1994	371,592	160,398	531,990	44,333
1995	350,533	158,366	508,899	42,408
1996	350,955	182,203	533,158	44,430
1997*	344,977	192,582	537,559	44,796
1998	347,746	200,658	548,404	45,700

^{*} Revised

Source: R.L.Polk and Company

MISCELLANEOUS STATISTICAL DATA

In 1787, New Jersey became the third state to ratify the U.S. Constitution.

The State Constitution was adopted on July 2, 1776, subsequently superceded by the State Constitution of 1844 and the current Constitution which was ratified by the State's voters on November 4, 1947.

The State Constitution establishes a bicameral legislature which meets in annual sessions in Trenton, the State capital. Members of the State Senate are elected to terms of four years, except for the election following a decennial census, in which case the term is two years. The members of the General Assembly are elected to two-year terms. The Governor is elected to a term of four years.

The area of the State, 7,489.2 square miles, ranks it fifth smallest in size. The estimated population as of July 1, 1998 was 8,115,000 making New Jersey the ninth largest state in population, and the most populated of all the states, with an average of 1,084 people per square mile.

The higher education system in New Jersey includes 24 private colleges, 19 community colleges, as well as the following State institutions:

The College of New Jersey
Thomas Edison State College
Kean University
Montclair State University
New Jersey City University
New Jersey Institute of Technology
The William Paterson University of New Jersey
Ramapo College of New Jersey
Rowan State University
Rutgers, The State University of New Jersey
The Richard Stockton State College
University of Medicine and Dentistry of New Jersey

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Photos:

Introduction: National Archives, US Naval Historical Center, and NJ Department of Military and Veterans

Affairs.

Financial: National Archives, US Naval Historical Center, and NJ Department of Military and Veterans

Affairs. Photo by Ron Garrison

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Affairs.

General Purpose Financial Statements

Combining Financial Statements

Schedules of Revenues, Expenditures - Budgetary Basis:

National Archives, US Naval Historical Center, and NJ Department of Military and Veterans

Affairs.

Other Statistical Data: Photo by Bob Wernet, courtesy of The NJ Department of Military and Veterans Affairs.

DEDICATED TO THOSE WHO HAVE SERVED IN OUR ARMED FORCES TO PRESERVE FREEDOM THROUGHOUT THIS NATION.